

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

HOUSING DEPT – WSHP – Loans drawn from GIC, of India, Mumbai for execution of WSHP – Payment of installments of Principle and interest falling due to GIC on 30.9.2010 – Sanction of Rs.7,07,86,000/- Orders – Issued.

HOUSING (RH. A2) DEPARTMENT

G.O.Ms.No: 31

Dated: 24.08.2010

Read the following:-

1. From the Commissioner, WSHP Lr.Rc.No:A2/121/2007/WSHP, dt. 30.7.2010.
2. G.O.Rt..No. 3710, Fin. (W&M) Dept., dt. 16.08.2010.

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ORDER:-

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme among other things, requested the Government to sanction an amount of Rs. 7,07,85,765/- towards payment of installment of principle and interest on the loans obtained from G.I.C. of India and its subsidiaries. This Department supported the proposal of the Commissioner, Weaker Section Housing Programme and referred the file to Finance (W&M) Department, with a request to issue B.R.O. Accordingly, the Finance (W&M) Department have issued B.R.O. for an amount of Rs.7,07,86,000/- lakhs towards payment of installment of principle and interest due on 30.9.2010 vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs.7,07,86,000/- lakhs (Rupees Seven Crores Seven Lakhs and Eighty Six Thousand Only) due on 30.9.2010 towards principal and interest on the loans obtained from the GIC of India, Mumbai, and its subsidiaries.

3. The expenditure of Rs.47,32,000/- (Rupees Forty Seven Lakhs and Thirty Two Thousand Only) is towards repayment of installment of principle and shall be debited to the following Head of Account:-

“6003	-	Internal Debt of the State Govt.
MH 104	-	Loans from GIC of India
SH (04)	-	Loans from GIC of India for construction of houses for Weaker Sections
560	-	Repayment of borrowings”(Charged)

4. The expenditure of Rs.6,60,54,000/- (Rupees Six Crores, Sixty Lakhs, and Fifty Four Thousand only) is towards payment of interest and shall be debited to the following Head of Account:-

(p.t.o)

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“2049	-	Interest payments
01	-	Interest on internal debt
MH 200	-	Interest on other internal debts
SH (18)	-	Interest on loans from GIC of India for construction of houses for Weaker Sections.
450	-	Interest”.(Charged)

The JAO., O/o the Commissioner, Weaker Section Housing Programme, Hyderabad is authorized to draw the amount sanctioned in para (2) above and as detailed in para 3 and 4 above and to place the said amount at the disposal of the Managing Director, A.P. State Housing Corporation Limited, Hyderabad by means of cheque for onward payment to the GIC of India, Mumbai and its subsidiaries on or before 30.09.2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH

**M.SAMUEL,
PRINCIPAL SECRETARY TO GOVERNMENT.**

To
The Commissioner,
Weaker Section Housing Programme, Hyderabad.
The Managing Director,
A.P.State Housing Corporation Ltd, Hyderabad
Copy to:
The D.T.A., Hyderabad.
The Pay and Accounts Officer, A.P. Hyderabad.
The A.G. A.P. Hyderabad.
The Fin.(W&M) Dept
The Executive Director,
GIC of India, Mumbai
SC/SF.

//FORWARDED:: BY ORDER//

SECTION OFFICER.